

Bank Reconciliation Module

The Bank Reconciliation module makes reconciling your cash accounts simple and easy! Designed to complement the Sage MIP Fund Accounting system, any transaction that affects cash is immediately available for reconciliation.

Bank Reconciliation Processing

- I Reconcile multiple cash accounts—Reconcile an unlimited number of cash accounts independently and as frequently as needed.
- I Improve cash management—Monitor your bank balances and cash transactions within the system.
- I Record discrepancies—Track suspense items, such as bank errors or disputed transactions, until resolved rather than recording unexplained entries in the general ledger.
- I Reconciliation reports—Elect to print a reconciliation register after performing bank reconciliations. Plus, the system automatically stores clearing details that you can retrieve within the Bank Reconciliation Analysis reports.

Fully Integrated with Other Sage MIP Fund Accounting Modules

- I Fully integrated with all cash-related Sage MIP Fund Accounting modules— Any check, voucher, deposit or adjustment to cash that is posted in the system is immediately available in the Bank Reconciliation module. There's no need to import cash transactions from other modules.
- I Details at your fingertips—Whether investigating a vendor's lost check or a customer's deposit, know if the item has been recorded in your system and if it has cleared the bank. Reconciliation status is integrated into the Accounts Payable and Accounts Receivable Reporting inquiry windows.
- I Automatically clear checks and deposits with information from your bank—With the Data Import/Export module, you can import clearing information supplied by your bank to update your bank reconciliation