

Budget Module

The Sage MIP Fund Accounting Budget module expedites the creation and tracking of available budget for your grants, programs, departments and extends your power to report on all these areas.

Smart, Flexible and Easy to Use

- I Flexible “smart” budgets—Create budgets for any timeframe, including multiple fiscal years and cross fiscal year budgeting for grants. Create and maintain an unlimited number of budgets simultaneously at the level you need whether it be grant, program, department, project or any combination. The system verifies budget figures automatically before creating entries. Add notes and comments to record budget assumptions, methods or justifications directly in system to create a permanent record of the budget comments upon adoption.
- I Easy budget development—Create customized budgets for your grants, programs, and cost centers through direct entry or by using built-in tools to automate the budget entry process. Generate the current budget based on a previous year’s actual activity and budget. Create current-year budget while comparing prior year actual and budget figures.
- I Spreadsheet-style entry—Whether adjusting your current budget or generating next year’s budget, process entries quickly and easily in the familiar spreadsheet-style Budget Worksheet directly in the system. Cut, copy, paste, and add formulas with ease. Work a lot with spreadsheets? Easily copy data between Microsoft Excel or any spreadsheet and the Sage MIP Fund Accounting budget worksheet tool.
- I Performance Monitoring Made Simple—Establish service level performance goals for your programs and use the finance system to track both dollar and unit measures. Perform unit cost breakdowns and comparisons. Easily track and report government grant performance results requirements.
- I Adjustments made easy—Enter adjustments en masse using the timesaving modification tool. For example, increase the budget by a percentage or spread a fixed dollar increase, etc. Availability of comparative budget figures makes budget amendments fast as you view the impact of your adjustments. Use the revisions worksheet and view original budget while entering either the budget adjustments or revised budget figures.
- I Budget collaboration—Let your managers submit their proposed budgets directly in the system for review. This module allows for direct entry budget submissions from multiple departments. Consolidate submitted worksheets for organization-wide review and adoption.
- I Enforce budget compliance—One mouse click lets you easily check for available budget during transaction entry. Check at the individual account level or a category of accounts such as “personnel expenses.” Activate warnings that can prevent entries that would result in an over-budget situation.

Advanced Reporting Options

- I Flexible budget inquiries—Check budget balances quickly and easily within the system. Review budgeted amounts, money spent, committed funds, and available budget. Easily drill-down to the detailed entries that comprise the balances for a complete audit trail.
- I Decision-making financial reports—Produce comparative statements for your management staff and board of directors illustrating the budget to actual position for your programs, grants, departments, and more. Report on multi-year budgets and grantor budget cycles.
- I Forecasting—Use a variety of tools to estimate future periods and calculate forecasted financial position. “What if” analysis for smart decision-making becomes a cinch.
- I Budget analysis reports—The analysis reports contain specialized summary and detail style budget to actual reports for budgeted accounts.

View prepared budgets before their adoption. Select from the numerous ready-to-use reports or create your own.

- I Track budget versions—Maintain and report on an unlimited number of budget versions and track revisions. Generate detailed budget entry reports from the customizable budget transaction registers, including budget justifications.

Maximize the Budget Module by using it with other integrated Modules:

- I Account level security Comprehensive security and access controls allow you to easily limit the use of the budget entry features to allow entry by only authorized personnel.
- I Executive View License Simplify complex management planning. Provide program managers, department heads, or other key staff limited access to system budgeting and reporting tools. Let management personnel check budget balance and collaborate in the budgeting process by submitting their own budget worksheets directly in the system for review.
- I Integrated with the General Ledger Budget figures are available on multiple system reports automatically. Additionally, you can configure the system to warn or prohibit entries that create over-budget situations when posted to the general ledger.
- I Check for available budget Before recording transactions, such as purchase orders or requisitions, check for available budget. With a single click, you can view the budget impact of the current transaction allowing you to make informed decisions.
- I Eliminate duplicate entries If you must compile your budget elsewhere, you can still take advantage of Sage MIP Fund Accounting budget reporting and checking functions by importing your budget figures using the Data Import/Export module.