

Direct Deposit Module

The Direct Deposit module lets you exercise more control over payroll disbursements while giving your employees the convenience of electronically deposited pay. Direct Deposit is designed to complement the Payroll module and integrates seamlessly with the general ledger.

Direct Deposit Processing

- I Split deposits into multiple accounts—Allow your employees to deposit pay into multiple bank accounts, including both checking and savings account types.
- I Simple processing—Process checks and direct deposits in a single payroll-processing step. Audit trail clearly tracks payment type issued to employees.
- I Transmit payments directly to your bank—The Direct Deposit module provides a terminal interface that allows you to dial and send your direct deposit payments from the Sage MIP Fund Accounting system.
- I Improve cash management—With Direct Deposit, you designate when payments are taken from your account, making cash flow predictable.

Need to issue bonus checks to Direct Deposit employees? The Direct Deposit module allows payroll personnel to override direct deposit for special circumstances such as bonus checks.