

### **Fixed Assets Module**

The Fixed Assets module provides your organization with a powerful tool for tracking assets, easily calculating depreciation, and automatically allocating depreciation and disposal entries in the general ledger.

### **Flexible Fixed Assets Production**

- I Comprehensive asset records—Maintain detailed asset records, including standard asset fields such as cost and estimated useful life, plus additional tracking fields such as tag number, location, responsibility, warranties, purchase information, and notes. Assets are grouped by category and type to facilitate depreciation calculation, entry generation, and reporting.
- I Save time and avoid duplication of effort with asset quick entry—Enter assets on-the-fly while recording purchase entries with the asset quick entry feature.
- I Flexible depreciation—Use the standard depreciation methods included in the system or create your own. Set the depreciation interval and perform calculations on your schedule. Create historical transactions and record adjustments.
- I Generate distributed entries—Generate accurate, distributed entries for the general ledger. Distribute depreciation across programs, departments, and more using percentages, fixed amounts or units, such as square footage. Post allocated depreciation in detail by asset or as summarized amounts.
- I Manage assets with ease—Asset tracking becomes virtually effortless with the Fixed Asset module. The Fixed Asset module is designed to make asset tracking easy. Record assets while entering the purchase, calculate depreciation, and automatically generate distributed depreciation and disposal entries for the general ledger.
- I Safe and secure—Security features allow you to isolate tasks for strong internal controls and restrict access entirely for non-fixed assets personnel.

### **Powerful Reporting Options**

- I Complete asset tracking—Use the available reporting options to easily research asset questions.
- I Verify depreciation and disposal allocations before posting—Reports included with the Fixed Assets module let you analyze depreciation calculations and accounting entries before you accept the figures. You can even tie entries generated to individual assets to verify the accuracy of your depreciation allocations before or after booking depreciation.